Palestinian Central Bureau of Statistics (PCBS)

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during August, 08/2016

Decrease in the Construction Cost Index for Residential Buildings

The Construction Cost Index for Residential buildings reached 102.20 with a decrease of 0.44% in the West Bank* during August compared with July 2016 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in the prices of raw materials by 0.79%, while rental of equipment increased by 0.81%. At the same time, labor wages remained stable during August 2016 compared with the previous month.

Decrease in the Construction Cost Index for Non-residential Buildings

The Construction Cost Index for Non-residential buildings reached 102.34 with a decrease of 0.42% in the West Bank* during August compared with July 2016 (base year 2013=100).

The Construction Cost Index for Non-residential buildings decreased due to the decrease in the prices of raw materials by 0.71%, while rental of equipment increased by 0.94%. At the same time, labor wages remained stable during August 2016 compared with the previous month.

Decrease in the Construction Cost Index for Skeleton Buildings

The Construction Cost Index for Skeleton buildings reached 99.45 with a decrease of 0.75% in the West Bank* during August compared with July 2016 (base year 2013=100).

The Construction Cost Index for Skeleton buildings decreased due to the decrease in the prices of raw materials by 1.22%, while rental of equipment increased by 0.99%. At the same time, labor wages remained stable during August 2016 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 106.45 with a decrease of 1.19% in the West Bank* during August compared with July 2016 (base month December 2008=100).

The overall Road Cost Index decreased due to the decrease in operating costs of equipment & maintenance by 2.02%, and the prices of raw materials by 1.93%, while rental of equipment increased by 0.15%. At the same time, labor wages remained stable during August 2016 compared with the previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 110.01 with a decrease of 0.57% in the West Bank* during August compared with July 2016 (base month January 2010=100).

Water Reservoirs Cost Index reached 102.23 with a decrease of 0.98%, and Water Networks Cost Index reached 113.55 with a decrease of 0.41% during August 2016 compared with the previous month.

Slight Decrease in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) reached 107.35 with a slight decrease of 0.04% in the West Bank* during August compared with July 2016 (base month January 2010=100).

Note:

* The data of West Bank doesn't include that part of Jerusalem which was annexed forcefully by Israel following its occupation of the West Bank in 1967.

NB:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.